

# New York Stock Market

New York, June 15.—The stock market at present possesses no distinctive feature except its apathy. In the course of the day this amounted to stagnation. The professional traders found very light offerings of stock for sale, and they argued from this a strong undertone and operated in consequence for an advance. Attempts to sell stocks, however, developed as thin a demand as there were offerings and prices yielded readily to light selling pressure. The action of the market was read as a sign of the pause in activity of any kind on the part of the larger financial interests. The sense of relief brought by the agreement between the government and the railroads on a method of settlement of the dispute over rates, because a tedious litigation was thus averted, leaves the uncertainties of the contest before the Interstate Commerce Commission still to be passed through. Railroad officials still talk of the necessity of retrenchment until the time has arrived when they are allowed to put higher freight rates into force, while the objections to be urged by shippers to the proposed increase on the final decision, which is put into the hands of the commission, are considered likely to keep the question open for months to come.

At the same time, there was a disposition in the market to do to ascribe feeling of satisfaction to the capitulation of the railroads to the completion of the railroad bill. The final shaping of the bill offers some features that were expected to be incorporated, but the promise of getting the matter disposed of is expected to remove a disturbing factor from the stock market. The early advance in prices was attributed to this general influence.

Other special factors contributed. The strength of Erie was supposed to be due to the evidence of improvement in its terminal facilities. The homecoming of J. Pierpont Morgan was given also as an influence on that stock. Readings got some benefit from yesterday's extra dividend declaration on Central Railroad of New Jersey, controlled by Reading. Announcement of a traffic agreement between Southern Pacific and St. Louis and San Francisco, involving business between St. Louis and the Gulf ports, had a strengthening influence on the Harlan property. The quick sale reported of Pittsburgh, Cincinnati, Chicago and St. Louis bonds, although the amount was small, was hopefully regarded and gave credence to reports of other financing.

A pronounced recession in foreign exchange rates was a feature of the day. Bills against the Southern Pacific bonds placed in Germany were supposed to affect that market. There was also reported an encouraging development in the foreign transport trade situation in the declining tendency of value of imports in May, the Bureau of Statistics showing the smallest increase since August of last year. The month's exports at the same time were sustained at a record for May only eclipsed in 1907. Some large sums were disbursed in dividends, including \$9,000,000 by the Standard Oil Company, but the money market was not appreciably affected.

Bonds were irregular. Total sales, par value, \$2,146,000. United States bonds were unchanged on call. Total sales for the day, 352,500 shares.

New York, June 15.—Money on call steady, 2 1/2-3 1/2 per cent; ruling rate and closing bid, 2 1/2; offered at 2 1/2. Time loans very easy and dull; 27 days, 2 1/2-3 1/2 per cent; ninety days, 3 1/4-4 1/4 per cent; six months, 4 1/4-5 1/4 per cent. Prime mercantile paper, 4 1/2-5 1/2 per cent. Sterling exchange steady at 150. Recovery, with actual business in bankers' bills at \$14.45-14.47 for sixty-day bills, and at \$14.60 for demand. Commercial bills, \$14.52-14.54 for 60-day bills, and \$14.55-14.56 for 90-day bills. 44 Government bonds steady. Railroad bonds irregular.

## RICHMOND STOCK MARKET.

Richmond, Va., June 15, 1910. SALES AT BOARD. Virginia Railway and Power Co. 15-16 1/2 at 15.00; 20-21 at 20.00; 25-26 at 25.00; 30-31 at 30.00; 35-36 at 35.00; 40-41 at 40.00; 45-46 at 45.00; 50-51 at 50.00; 55-56 at 55.00; 60-61 at 60.00; 65-66 at 65.00; 70-71 at 70.00; 75-76 at 75.00; 80-81 at 80.00; 85-86 at 85.00; 90-91 at 90.00; 95-96 at 95.00; 100-101 at 100.00; 105-106 at 105.00; 110-111 at 110.00; 115-116 at 115.00; 120-121 at 120.00; 125-126 at 125.00; 130-131 at 130.00; 135-136 at 135.00; 140-141 at 140.00; 145-146 at 145.00; 150-151 at 150.00; 155-156 at 155.00; 160-161 at 160.00; 165-166 at 165.00; 170-171 at 170.00; 175-176 at 175.00; 180-181 at 180.00; 185-186 at 185.00; 190-191 at 190.00; 195-196 at 195.00; 200-201 at 200.00; 205-206 at 205.00; 210-211 at 210.00; 215-216 at 215.00; 220-221 at 220.00; 225-226 at 225.00; 230-231 at 230.00; 235-236 at 235.00; 240-241 at 240.00; 245-246 at 245.00; 250-251 at 250.00; 255-256 at 255.00; 260-261 at 260.00; 265-266 at 265.00; 270-271 at 270.00; 275-276 at 275.00; 280-281 at 280.00; 285-286 at 285.00; 290-291 at 290.00; 295-296 at 295.00; 300-301 at 300.00; 305-306 at 305.00; 310-311 at 310.00; 315-316 at 315.00; 320-321 at 320.00; 325-326 at 325.00; 330-331 at 330.00; 335-336 at 335.00; 340-341 at 340.00; 345-346 at 345.00; 350-351 at 350.00; 355-356 at 355.00; 360-361 at 360.00; 365-366 at 365.00; 370-371 at 370.00; 375-376 at 375.00; 380-381 at 380.00; 385-386 at 385.00; 390-391 at 390.00; 395-396 at 395.00; 400-401 at 400.00; 405-406 at 405.00; 410-411 at 410.00; 415-416 at 415.00; 420-421 at 420.00; 425-426 at 425.00; 430-431 at 430.00; 435-436 at 435.00; 440-441 at 440.00; 445-446 at 445.00; 450-451 at 450.00; 455-456 at 455.00; 460-461 at 460.00; 465-466 at 465.00; 470-471 at 470.00; 475-476 at 475.00; 480-481 at 480.00; 485-486 at 485.00; 490-491 at 490.00; 495-496 at 495.00; 500-501 at 500.00; 505-506 at 505.00; 510-511 at 510.00; 515-516 at 515.00; 520-521 at 520.00; 525-526 at 525.00; 530-531 at 530.00; 535-536 at 535.00; 540-541 at 540.00; 545-546 at 545.00; 550-551 at 550.00; 555-556 at 555.00; 560-561 at 560.00; 565-566 at 565.00; 570-571 at 570.00; 575-576 at 575.00; 580-581 at 580.00; 585-586 at 585.00; 590-591 at 590.00; 595-596 at 595.00; 600-601 at 600.00; 605-606 at 605.00; 610-611 at 610.00; 615-616 at 615.00; 620-621 at 620.00; 625-626 at 625.00; 630-631 at 630.00; 635-636 at 635.00; 640-641 at 640.00; 645-646 at 645.00; 650-651 at 650.00; 655-656 at 655.00; 660-661 at 660.00; 665-666 at 665.00; 670-671 at 670.00; 675-676 at 675.00; 680-681 at 680.00; 685-686 at 685.00; 690-691 at 690.00; 695-696 at 695.00; 700-701 at 700.00; 705-706 at 705.00; 710-711 at 710.00; 715-716 at 715.00; 720-721 at 720.00; 725-726 at 725.00; 730-731 at 730.00; 735-736 at 735.00; 740-741 at 740.00; 745-746 at 745.00; 750-751 at 750.00; 755-756 at 755.00; 760-761 at 760.00; 765-766 at 765.00; 770-771 at 770.00; 775-776 at 775.00; 780-781 at 780.00; 785-786 at 785.00; 790-791 at 790.00; 795-796 at 795.00; 800-801 at 800.00; 805-806 at 805.00; 810-811 at 810.00; 815-816 at 815.00; 820-821 at 820.00; 825-826 at 825.00; 830-831 at 830.00; 835-836 at 835.00; 840-841 at 840.00; 845-846 at 845.00; 850-851 at 850.00; 855-856 at 855.00; 860-861 at 860.00; 865-866 at 865.00; 870-871 at 870.00; 875-876 at 875.00; 880-881 at 880.00; 885-886 at 885.00; 890-891 at 890.00; 895-896 at 895.00; 900-901 at 900.00; 905-906 at 905.00; 910-911 at 910.00; 915-916 at 915.00; 920-921 at 920.00; 925-926 at 925.00; 930-931 at 930.00; 935-936 at 935.00; 940-941 at 940.00; 945-946 at 945.00; 950-951 at 950.00; 955-956 at 955.00; 960-961 at 960.00; 965-966 at 965.00; 970-971 at 970.00; 975-976 at 975.00; 980-981 at 980.00; 985-986 at 985.00; 990-991 at 990.00; 995-996 at 995.00; 1000-1001 at 1000.00; 1005-1006 at 1005.00; 1010-1011 at 1010.00; 1015-1016 at 1015.00; 1020-1021 at 1020.00; 1025-1026 at 1025.00; 1030-1031 at 1030.00; 1035-1036 at 1035.00; 1040-1041 at 1040.00; 1045-1046 at 1045.00; 1050-1051 at 1050.00; 1055-1056 at 1055.00; 1060-1061 at 1060.00; 1065-1066 at 1065.00; 1070-1071 at 1070.00; 1075-1076 at 1075.00; 1080-1081 at 1080.00; 1085-1086 at 1085.00; 1090-1091 at 1090.00; 1095-1096 at 1095.00; 1100-1101 at 1100.00; 1105-1106 at 1105.00; 1110-1111 at 1110.00; 1115-1116 at 1115.00; 1120-1121 at 1120.00; 1125-1126 at 1125.00; 1130-1131 at 1130.00; 1135-1136 at 1135.00; 1140-1141 at 1140.00; 1145-1146 at 1145.00; 1150-1151 at 1150.00; 1155-1156 at 1155.00; 1160-1161 at 1160.00; 1165-1166 at 1165.00; 1170-1171 at 1170.00; 1175-1176 at 1175.00; 1180-1181 at 1180.00; 1185-1186 at 1185.00; 1190-1191 at 1190.00; 1195-1196 at 1195.00; 1200-1201 at 1200.00; 1205-1206 at 1205.00; 1210-1211 at 1210.00; 1215-1216 at 1215.00; 1220-1221 at 1220.00; 1225-1226 at 1225.00; 1230-1231 at 1230.00; 1235-1236 at 1235.00; 1240-1241 at 1240.00; 1245-1246 at 1245.00; 1250-1251 at 1250.00; 1255-1256 at 1255.00; 1260-1261 at 1260.00; 1265-1266 at 1265.00; 1270-1271 at 1270.00; 1275-1276 at 1275.00; 1280-1281 at 1280.00; 1285-1286 at 1285.00; 1290-1291 at 1290.00; 1295-1296 at 1295.00; 1300-1301 at 1300.00; 1305-1306 at 1305.00; 1310-1311 at 1310.00; 1315-1316 at 1315.00; 1320-1321 at 1320.00; 1325-1326 at 1325.00; 1330-1331 at 1330.00; 1335-1336 at 1335.00; 1340-1341 at 1340.00; 1345-1346 at 1345.00; 1350-1351 at 1350.00; 1355-1356 at 1355.00; 1360-1361 at 1360.00; 1365-1366 at 1365.00; 1370-1371 at 1370.00; 1375-1376 at 1375.00; 1380-1381 at 1380.00; 1385-1386 at 1385.00; 1390-1391 at 1390.00; 1395-1396 at 1395.00; 1400-1401 at 1400.00; 1405-1406 at 1405.00; 1410-1411 at 1410.00; 1415-1416 at 1415.00; 1420-1421 at 1420.00; 1425-1426 at 1425.00; 1430-1431 at 1430.00; 1435-1436 at 1435.00; 1440-1441 at 1440.00; 1445-1446 at 1445.00; 1450-1451 at 1450.00; 1455-1456 at 1455.00; 1460-1461 at 1460.00; 1465-1466 at 1465.00; 1470-1471 at 1470.00; 1475-1476 at 1475.00; 1480-1481 at 1480.00; 1485-1486 at 1485.00; 1490-1491 at 1490.00; 1495-1496 at 1495.00; 1500-1501 at 1500.00; 1505-1506 at 1505.00; 1510-1511 at 1510.00; 1515-1516 at 1515.00; 1520-1521 at 1520.00; 1525-1526 at 1525.00; 1530-1531 at 1530.00; 1535-1536 at 1535.00; 1540-1541 at 1540.00; 1545-1546 at 1545.00; 1550-1551 at 1550.00; 1555-1556 at 1555.00; 1560-1561 at 1560.00; 1565-1566 at 1565.00; 1570-1571 at 1570.00; 1575-1576 at 1575.00; 1580-1581 at 1580.00; 1585-1586 at 1585.00; 1590-1591 at 1590.00; 1595-1596 at 1595.00; 1600-1601 at 1600.00; 1605-1606 at 1605.00; 1610-1611 at 1610.00; 1615-1616 at 1615.00; 1620-1621 at 1620.00; 1625-1626 at 1625.00; 1630-1631 at 1630.00; 1635-1636 at 1635.00; 1640-1641 at 1640.00; 1645-1646 at 1645.00; 1650-1651 at 1650.00; 1655-1656 at 1655.00; 1660-1661 at 1660.00; 1665-1666 at 1665.00; 1670-1671 at 1670.00; 1675-1676 at 1675.00; 1680-1681 at 1680.00; 1685-1686 at 1685.00; 1690-1691 at 1690.00; 1695-1696 at 1695.00; 1700-1701 at 1700.00; 1705-1706 at 1705.00; 1710-1711 at 1710.00; 1715-1716 at 1715.00; 1720-1721 at 1720.00; 1725-1726 at 1725.00; 1730-1731 at 1730.00; 1735-1736 at 1735.00; 1740-1741 at 1740.00; 1745-1746 at 1745.00; 1750-1751 at 1750.00; 1755-1756 at 1755.00; 1760-1761 at 1760.00; 1765-1766 at 1765.00; 1770-1771 at 1770.00; 1775-1776 at 1775.00; 1780-1781 at 1780.00; 1785-1786 at 1785.00; 1790-1791 at 1790.00; 1795-1796 at 1795.00; 1800-1801 at 1800.00; 1805-1806 at 1805.00; 1810-1811 at 1810.00; 1815-1816 at 1815.00; 1820-1821 at 1820.00; 1825-1826 at 1825.00; 1830-1831 at 1830.00; 1835-1836 at 1835.00; 1840-1841 at 1840.00; 1845-1846 at 1845.00; 1850-1851 at 1850.00; 1855-1856 at 1855.00; 1860-1861 at 1860.00; 1865-1866 at 1865.00; 1870-1871 at 1870.00; 1875-1876 at 1875.00; 1880-1881 at 1880.00; 1885-1886 at 1885.00; 1890-1891 at 1890.00; 1895-1896 at 1895.00; 1900-1901 at 1900.00; 1905-1906 at 1905.00; 1910-1911 at 1910.00; 1915-1916 at 1915.00; 1920-1921 at 1920.00; 1925-1926 at 1925.00; 1930-1931 at 1930.00; 1935-1936 at 1935.00; 1940-1941 at 1940.00; 1945-1946 at 1945.00; 1950-1951 at 1950.00; 1955-1956 at 1955.00; 1960-1961 at 1960.00; 1965-1966 at 1965.00; 1970-1971 at 1970.00; 1975-1976 at 1975.00; 1980-1981 at 1980.00; 1985-1986 at 1985.00; 1990-1991 at 1990.00; 1995-1996 at 1995.00; 2000-2001 at 2000.00; 2005-2006 at 2005.00; 2010-2011 at 2010.00; 2015-2016 at 2015.00; 2020-2021 at 2020.00; 2025-2026 at 2025.00; 2030-2031 at 2030.00; 2035-2036 at 2035.00; 2040-2041 at 2040.00; 2045-2046 at 2045.00; 2050-2051 at 2050.00; 2055-2056 at 2055.00; 2060-2061 at 2060.00; 2065-2066 at 2065.00; 2070-2071 at 2070.00; 2075-2076 at 2075.00; 2080-2081 at 2080.00; 2085-2086 at 2085.00; 2090-2091 at 2090.00; 2095-2096 at 2095.00; 2100-2101 at 2100.00; 2105-2106 at 2105.00; 2110-2111 at 2110.00; 2115-2116 at 2115.00; 2120-2121 at 2120.00; 2125-2126 at 2125.00; 2130-2131 at 2130.00; 2135-2136 at 2135.00; 2140-2141 at 2140.00; 2145-2146 at 2145.00; 2150-2151 at 2150.00; 2155-2156 at 2155.00; 2160-2161 at 2160.00; 2165-2166 at 2165.00; 2170-2171 at 2170.00; 2175-2176 at 2175.00; 2180-2181 at 2180.00; 2185-2186 at 2185.00; 2190-2191 at 2190.00; 2195-2196 at 2195.00; 2200-2201 at 2200.00; 2205-2206 at 2205.00; 2210-2211 at 2210.00; 2215-2216 at 2215.00; 2220-2221 at 2220.00; 2225-2226 at 2225.00; 2230-2231 at 2230.00; 2235-2236 at 2235.00; 2240-2241 at 2240.00; 2245-2246 at 2245.00; 2250-2251 at 2250.00; 2255-2256 at 2255.00; 2260-2261 at 2260.00; 2265-2266 at 2265.00; 2270-2271 at 2270.00; 2275-2276 at 2275.00; 2280-2281 at 2280.00; 2285-2286 at 2285.00; 2290-2291 at 2290.00; 2295-2296 at 2295.00; 2300-2301 at 2300.00; 2305-2306 at 2305.00; 2310-2311 at 2310.00; 2315-2316 at 2315.00; 2320-2321 at 2320.00; 2325-2326 at 2325.00; 2330-2331 at 2330.00; 2335-2336 at 2335.00; 2340-2341 at 2340.00; 2345-2346 at 2345.00; 2350-2351 at 2350.00; 2355-2356 at 2355.00; 2360-2361 at 2360.00; 2365-2366 at 2365.00; 2370-2371 at 2370.00; 2375-2376 at 2375.00; 2380-2381 at 2380.00; 2385-2386 at 2385.00; 2390-2391 at 2390.00; 2395-2396 at 2395.00; 2400-2401 at 2400.00; 2405-2406 at 2405.00; 2410-2411 at 2410.00; 2415-2416 at 2415.00; 2420-2421 at 2420.00; 2425-2426 at 2425.00; 2430-2431 at 2430.00; 2435-2436 at 2435.00; 2440-2441 at 2440.00; 2445-2446 at 2445.00; 2450-2451 at 2450.00; 2455-2456 at 2455.00; 2460-2461 at 2460.00; 2465-2466 at 2465.00; 2470-2471 at 2470.00; 2475-2476 at 2475.00; 2480-2481 at 2480.00; 2485-2486 at 2485.00; 2490-2491 at 2490.00; 2495-2496 at 2495.00; 2500-2501 at 2500.00; 2505-2506 at 2505.00; 2510-2511 at 2510.00; 2515-2516 at 2515.00; 2520-2521 at 2520.00; 2525-2526 at 2525.00; 2530-2531 at 2530.00; 2535-2536 at 2535.00; 2540-2541 at 2540.00; 2545-2546 at 2545.00; 2550-2551 at 2550.00; 2555-2556 at 2555.00; 2560-2561 at 2560.00; 2565-2566 at 2565.00; 2570-2571 at 2570.00; 2575-2576 at 2575.00; 2580-2581 at 2580.00; 2585-2586 at 2585.00; 2590-2591 at 2590.00; 2595-2596 at 2595.00; 2600-2601 at 2600.00; 2605-2606 at 2605.00; 2610-2611 at 2610.00; 2615-2616 at 2615.00; 2620-2621 at 2620.00; 2625-2626 at 2625.00; 2630-2631 at 2630.00; 2635-2636 at 2635.00; 2640-2641 at 2640.00; 2645-2646 at 2645.00; 2650-2651 at 2650.00; 2655-2656 at 2655.00; 2660-2661 at 2660.00; 2665-2666 at 2665.00; 2670-2671 at 2670.00; 2675-2676 at 2675.00; 2680-2681 at 2680.00; 2685-2686 at 2685.00; 2690-2691 at 2690.00; 2695-2696 at 2695.00; 2700-2701 at 2700.00; 2705-2706 at 2705.00; 2710-2711 at 2710.00; 2715-2716 at 2715.00; 2720-2721 at 2720.00; 2725-2726 at 2725.00; 2730-2731 at 2730.00; 2735-2736 at 2735.00; 2740-2741 at 2740.00; 2745-2746 at 2745.00; 2750-2751 at 2750.00; 2755-2756 at 2755.00; 2760-2761 at 2760.00; 2765-2766 at 2765.00; 2770-2771 at 2770.00; 2775-2776 at 2775.00; 2780-2781 at 2780.00; 2785-2786 at 2785.00; 2790-2791 at 2790.00; 2795-2796 at 2795.00; 2800-2801 at 2800.00; 2805-2806 at 2805.00; 2810-2811 at 2810.00; 2815-2816 at 2815.00; 2820-2821 at 2820.00; 2825-2826 at 2825.00; 2830-2831 at 2830.00; 2835-2836 at 2835.00; 2840-2841 at 2840.00; 2845-2846 at 2845.00; 2850-2851 at 2850.00; 2855-2856 at 2855.00; 2860-2861 at 2860.00; 2865-2866 at 2865.00; 2870-2871 at 2870.00; 2875-2876 at 2875.00; 2880-2881 at 2880.00; 2885-2886 at 2885.00; 2890-2891 at 2890.00; 2895-2896 at 2895.00; 2900-2901 at 2900.00; 2905-2906 at 2905.00; 2910-2911 at 2910.00; 2915-2916 at 2915.00; 2920-2921 at 2920.00; 2925-2926 at 2925.00; 2930-2931 at 2930.00; 2935-2936 at 2935.00; 2940-2941 at 2940.00